news

FOR RELEASE:
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Monthly New Incorporations

Y-21 No. 6

## NEW BUSINESS INCORPORATIONS DIP

NEW YORK, November 1 -- Subsiding from a record high, new business incorporations dipped 2.5 per cent in June to a seasonally adjusted total of 42,634, reports Dun & Bradstreet. While below the unprecedented 43,741 (revised) in May, 7.1 per cent more concerns were incorporated than in the comparable month last year when the total came to 39,796. But this was a narrower gain from '78 than in earlier months this year.

Incorporations slowed during June in all geographic regions except the South Central, Mountain and Pacific States. Trends from June a year ago were mixed, with charterings up in four areas, steady in two, and down in three. The strongest climbs occurred in Texas, Oklahoma, Indiana and Illinois.

In the first half of 1979, some 264,844 businesses were incorporated, 10.8 per cent more than in the first half of 1978.

TOTAL NEW BUSINESS INCORPORATIONS

| | June 1979 | Previous Month | Previous Year |
|---|---|---|---|
| Unadjusted..... | 44,766 | 47,065R | 43,060 |
| Seasonally Adjusted.. | 42,634 | 43,741R | 39,796 |

| Geographic Division | June 1979 | June 1978 | Six Months 1979 | Six Months 1978 |
|---|---|---|---|---|
| | (Unadjusted) | | | |
| New England..... | 2,098 | 2,118 | 12,057 | 11,270 |
| Middle Atlantic..... | 7,257 | 7,698 | 45,769 | 44,259 |
| East North Central..... | 5,835 | 5,421 | 35,775 | 32,715 |
| West North Central..... | 2,809 | 2,896 | 16,649 | 15,721 |
| South Atlantic..... | 9,666 | 9,685 | 58,075R | 52,530R |
| East South Central..... | 1,717 | 1,849 | 10,224 | 10,405 |
| West South Central..... | 5,672 | 4,171 | 31,515 | 23,090 |
| Mountain..... | 3,471 | 3,288 | 18,870 | 17,120 |
| Pacific..... | 6,241 | 5,934 | 35,910 | 31,965 |
| TOTAL UNITED STATES..... | 44,766 | 43,060 | 264,844R | 239,075R |

R - Revised

STATE FIGURES ON REVERSE SIDE

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

| | | JUNE 1979 | JUNE 1978 | SIX MONTHS 1979 | SIX MONTHS 1978 |
|---|---|---|---|---|---|
| NEW ENGLAND | Maine | 160 | 175 | 934 | 930 |
| | New Hampshire | 123 | 131 | 705 | 706 |
| | Vermont | 108 | 118 | 630 | 602 |
| | Massachusetts | 970 | 946 | 5,310 | 4,961 |
| | Connecticut | 523 | 545 | 3,258 | 2,934 |
| | Rhode Island | 214 | 203 | 1,220 | 1,137 |
| MIDDLE ATLANTIC | New York | 4,534 | 4,855 | 28,409 | 27,363 |
| | New Jersey | 1,520 | 1,843 | 10,295 | 10,254 |
| | Pennsylvania | 1,203 | 1,000 | 7,065 | 6,642 |
| EAST NORTH CENTRAL | Ohio | 1,333 | 1,471 | 8,108 | 7,784 |
| | Indiana | 401 | 269 | 4,345 | 3,517 |
| | Illinois | 2,053 | 1,747 | 12,402 | 10,114 |
| | Michigan | 1,475 | 1,321 | 7,861 | 8,055 |
| | Wisconsin | 573 | 613 | 3,059 | 3,245 |
| WEST NORTH CENTRAL | Minnesota | 724 | 648 | 3,957 | 3,572 |
| | Iowa | 500 | 584 | 2,961 | 2,903 |
| | Missouri | 738 | 857 | 4,705 | 4,709 |
| | North Dakota | 96 | 100 | 576 | 553 |
| | South Dakota | 81 | 81 | 563 | 484 |
| | Nebraska | 296 | 267 | 1,656 | 1,426 |
| | Kansas | 374 | 359 | 2,231 | 2,074 |
| SOUTH ATLANTIC | Maryland | 761 | 919 | 4,494 | 4,689 |
| | Delaware | 1,638 | 1,510 | 9,933 | 8,561 |
| | District of Columbia | 135 | 103 | 770 | 599 |
| | Virginia | 938 | 903 | 5,576 | 5,260R |
| | West Virginia | 199 | 173 | 1,199R | 1,374 |
| | North Carolina | 783 | 744 | 4,693 | 4,340 |
| | South Carolina | 366 | 327 | 2,470 | 1,926 |
| | Georgia | 1,106 | 1,113 | 6,033 | 5,964 |
| | Florida | 3,740 | 3,893 | 22,907 | 19,817 |
| EAST SOUTH CENTRAL | Kentucky | 414 | 463 | 2,386 | 2,688 |
| | Tennessee | 579 | 603 | 3,471 | 3,251 |
| | Alabama | 396 | 416 | 2,496 | 2,457 |
| | Mississippi | 328 | 367 | 1,871 | 2,009 |
| WEST SOUTH CENTRAL | Arkansas | 316 | 400 | 1,842 | 1,832 |
| | Oklahoma | 439 | 307 | 2,839 | 1,738 |
| | Louisiana | 801 | 769 | 5,411 | 4,720 |
| | Texas | 4,116 | 2,695 | 21,423 | 14,800 |
| MOUNTAIN | Montana | 253 | 207 | 929 | 804 |
| | Idaho | 150 | 187 | 953 | 1,086 |
| | Wyoming | 119 | 137 | 687 | 775 |
| | Colorado | 1,184 | 899 | 5,307 | 4,465 |
| | New Mexico | 202 | 275 | 1,435 | 1,222 |
| | Arizona | 705 | 718 | 4,446 | 3,729 |
| | Utah | 358 | 365 | 2,113 | 2,043 |
| | Nevada | 500E | 500E | 3,000E | 2,996 |
| PACIFIC | Alaska | 147 | 156 | 887 | 854 |
| | Washington | 551 | 476 | 4,159 | 3,781 |
| | Oregon | 591 | 590 | 3,493 | 3,201 |
| | California | 4,685 | 4,439 | 25,661 | 22,745 |
| | Hawaii | 267 | 273 | 1,710 | 1,384 |
| TOTAL UNITED STATES | | 44,766 | 43,060E | 264,844R | 239,075E |

R - Revised E - Estimated P - Preliminary